

Proposed River Pool Facilities Special Assessment Voting Results

Special Assessment Measure Approved

On October 10th, Martin's Landing Foundation held a vote on a proposed Special Assessment to fund the desperately needed renovations of the River Pool Facilities. Thank you to all the homeowners who took time to vote in person. There was a total of 435 homeowners who voted in person. There were 317 direct "yes" votes and 118 direct "no" votes from homeowners. Following the in person voting, The Martin's Landing Board of Directors convened to cast their representative votes for the remaining members in good standing in their respective communities, bringing the total "yes" votes to 1,431 and the total "no" votes to 455. The vote required 1,258 "yes" votes to pass. With a total of 1,431 "yes" votes, the Special Assessment measure passed.

As a refresher, the River Pool Facility is in urgent need of repair. The facility is failing structurally and must be renovated to ensure it remains usable to the Foundation's members. To fund the project, the MLF Board proposed a Special Assessment of \$586.18 per lot/unit.

Owners will be given the following payment options:

1. Paying the Special Assessment in full on or before December 1, 2024 (Foundation Preferred Option);
2. Paying the Special Assessment in six (6) monthly installments per the following payment schedule (This is the Automatic Default Payment Option):
 - \$97.70 – December 1, 2024
 - \$97.70 – January 1, 2025
 - \$97.70 – February 1, 2025
 - \$97.70 – March 1, 2025
 - \$97.70 – April 1, 2025
 - \$97.68 – May 1, 2025
3. Owners who are experiencing financial hardship may reach out to Martin's Landing Foundation (mlf@martinslanding.org / 770-992-6432) and offer an alternative payment plan. Any proposed payment plan will be subject to Board approval.

With the approval of the Special Assessment, the River Pool Facilities renovation preparations and work will begin soon. Updates will be provided as the work progresses.

Thank you again to the homeowners that came out to vote and for your continued investment in your community.

Martin's Landing Foundation Board

Homeside Properties